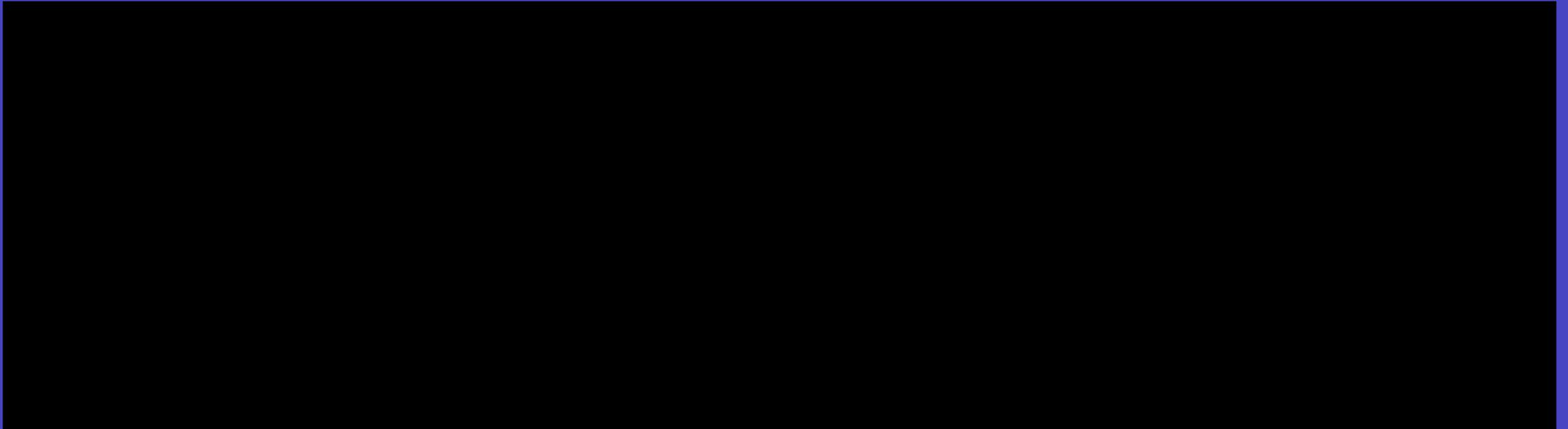
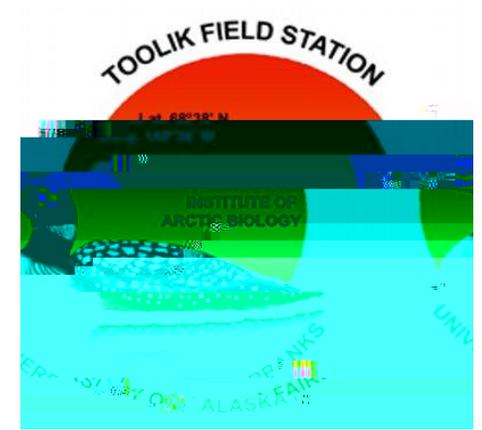
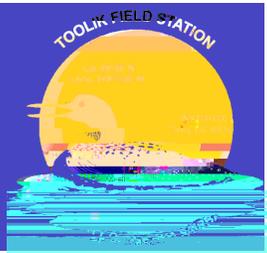


HC C @? : =9@8 'GH5H=€ B

&\$&' 'C D9F 5H=€ B G#G5: 9HMC J 9FJ =9K





7 C J =8!% 'A]h][Uh]cb

A c j]b['Zfca 'UdfY!hfU Y`ei UfUbh]bY'a cXY`hc 'U'hYgh]b['UbX'fYgdcbgY!VUgYX'UbdffcUW

6YZcfY'hfU Y]b['hc'Hcc`L`]bX]j]Xi Ug'k]``bYYX'hc'dfcj]XY'dfccZcZ&'bY[Uh]j Y'fUd]X'Ubh][Yb'hYghg
%hYghk]``cWVf'&XUhg'VYZcfY'h\Y]bX]j]Xi U`]g'gWYXi `YX'hc'Xf]j Y'i d'hc'Hcc`L`
%hYghk]``cWVf'cb'h\Y'gWYXi `YX'XUhcZXYdUfhi fY

5XX]h]cbU`nãWVa d'fYg]XYbhg'k]``i bXYf[c 'U'fUd]X'Ubh][Yb'hYghicb'h\Y]f`) h\ 'XUhi]b'WVa d

Dfc'YVWg'k]``VY'fYgdcbg]VY'Zcf'Z fb]g\]b['U'a]b]a i a 'cZ('fUd]X'Ubh][Yb'hYghg'dYf'dUfh]WdUbh

7 C J =8!% 'A]h[Uh]cb

E i UfUbh]bY`chY`gUFY`bc`cb[Yf`fYei]fYXzVi hidfc`VWgUFY`fYgdcbg]VY`Zcf`\ci g]b[`UffUb[Ya Ybhg]g\ci `X`U`
a Ya VYf`cZh\Y]f` [fci d`hYgdidcg]h]j Y`VYZcfY`h\Y`hfUj Y`hc`Hcc`L`
`bX]j]Xi Ugk \c`hYgdidcg]h]j Y`k]`bch`VY`dYfa]hYX`hc`hfUj Y`hc`Hcc`L`i bh]`h\Ym\Uj Y`VYb`WYUFYX`]b`
UW`fXUbW`k]h`787`[i]XY`]bYg``b`g W`Ub`Yj YbhiH: G`G`Z`hmk]`VY`]b`V`bhUW`i bh]`h\Y`]bX]j]Xi Ug`\Uj Y`
fYV`j YfYX"

7 Ua d`fYg]XYbhg]UFY`YbV`i fU[YX`hc`k YUf`U`ZUW`a Uj`_]bXccfg]Zcf`h\Y]f`Z]fgh+`XUhg]b`V`a d`Vi hik]`z`
ch\Yfk]gYzVY`UW`Y`hc`[c`UWci hih\Y]f`Vi g]bYgg]bcfa U`m`

5 XX]h]cbU`X]b]b[`gdUW`k]`VY`dfcj]XYX`hc`\Y`d`ZUW]hU`Y`gcV]U`X]g]UbV]b[`UbX`k Y`k]`VY`Yi d`cf]b[`U]f`
di f]Z]V]h]cb`gng]Ya g`Zcf`h\Y`X]b]b[`U`

J UW]bYg]f`f`Yi Ya dh]cbg]UfY`g]`fYei]fYX`
I`gYfg]k]`V`a d`Yh`U`dc`]W`h]fYj]Yk`UbX`j UW]bY`U`hYg]h]cb`h`fci [\`h\Y]f`a`n`h`cc`L`UW`i bhidf]cf`hc`
h\Y]f`g]WYXi`YX`hfUj Y`XU`h`
B`c`a`cfY`j UW]bY`Ncca`W`g`k]h`G`h`h`

7 C J =8!% 'A]h][Uh]cb

7 Ua d \ci gj]b['Ugg][ba Ybhg'k]``UhYa dh'hc 'gYdUfUhY' bYk 'Uff]j Ug'Z'ca 'YghUW]g\YX'fYg]XYbhg'
k \YbYj Yf'dcgg]VY

G\ci `X'U'WUa d'fYg]XYbh'V'bhfUW'7 C J =8!% 'Uh'hc`_`h\Ymk]``VY'fY'cV'YX'hc 'U'XYg][bUhYX'î g]W'

I D7 C A Æ ; 'DFC 97 HG

6fYU_]b['[fci bX'Zcf'bYk 'k UhYf']bhU_Y'h\Uhik]``gj dd'mh\Y'ghU]cb'fZU``&\$&' Ł

ϕbhU_Y'k]``VY``cWUhYX'bYUf'h\Y'YI]gh]b['k Y``Vi hfYgh↑ ghUWcj Y'h\Y``U_Y'VYX

H\]g'dfc'YVh'k]``fYei]fY'YI Wj Uh]cb'cZU'dcfh]cb'cZH\Y'hi bXfU'bYUf'h\Y'g\cfY``]bY'Ug'k Y``
Ug'Uddfcl]a Uh'Y'm' \$'ZYh'cZ`U_Y'VYX'Z'ca 'h\Y'g\cfY``]bY

B Yk ']bhU_Y'k]``fYXi V]b['gYX]a Ybh'Z'hYfg'Wc[[]b['UbX'dfcj]XY'W'bg]ghYbh[da 'Uh'h\Y'
hfYUha Ybh'g_]X

; fUbX'cdYb]b['cZH\Y'bYk 'g\ck Yf'ZUW]hm'fgdf]b['&\$&' Ł

G5:: B;



K Y'W'a Y'hc.

Gh]cb'G dYfj]gcf.'A]Y'F Ynbc`Xg

@[]gh]Mj'7 ccfX]bU'cf.'? UfU? cfb\U gYf

:]gM' DfcZ]gg]cbU.'5XLa '7 \]gca

:]gM'5gg]gh]bh' < UYm'HmYf

G5: : B; 7 C B HBI 98 fC D9F 5H€ B GŁ

?]hWYb.

<][\`hi fbcj Yf`]b`gYUgcbU`k cf_Yfg
@cc_]b[`UhigYj YfU`bYk `a Ya VYfg`
; cU`]gihc`a U]bhU]b`h\Y`gUa Y`Yj Y`cZWghca Yf`
gh]gZUM]cb`k]h`h\Y`i gYf`Vca a i b]m

: C 5g

) `gYUgcbU`Ya d`cmYg`h\fc i [\`ci h`h\Y`g`j a a Yf`
(`cb`ghUZUhiUbm[`]j Yb`h]a Y`k]h`" `VY]b[`cb`g\]Zi
Uhi\Y`gh]cb`h\fc i [\`ci h`h\Y`gYUgcb

A 9.

<]f]b[`U`gYVcbX`@YUX`Zcf`h\Y`A 9. `hc`cZZgYhi
cb!gh]cb`k cf_`cUX
A 9: `ghfi VM fY`V\Ub[Y`Zfca `U*`ghUZZa cXY`hc`
)`ghUZZa cXY`
HYUa `k]`Vcbg]ghicZ
&I `@YUXg
&I `Z ``!h]a YHYV\b]V]Ubg
%I `gYUgcbU`HYV\b]V]Ub`fg] a a YfŁ

G98 7 'GH5: : Æ ; ' I D8 5H9

; Æ/ 'F Ya chY'GYbg]b[

æf[Y'k]''VY'fYhi fb]b['Zcf'Ubc h\Yf'gYUgcb

<]f]b['U'gYUgcbU'hYV\ b]M]Ucb

9bj]fcb a YbhU'8 UhU'7 YbhYf

Hk c'mYU! fci bX'hYV\ b]M]Ucbg

A UhfU'A Y'YbXYn!; cbnUYn

5Wm>UWgcb

<]f]b['hk c'gYUgcbU'hYV\ b]M]Ucbg

G98 7 : I HI F 9'8 ≠ 97 H€ B G5B 8 '≠8 95G

; ≠G/ 'FYa chY'GYbg]b['Ugd]fUh]cbg

5VWj YmgYY_]b['Z bX]b['Zcf'Z| YX'k]b['XfcbY'hc'gj ddcfh'Z][\hg'cj Yf''Uf[Y'UfYUg'fK]b[hfUk

H < 5B? MCI °

